

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

FORT DODGE

Fiscal Year July 1, 2020 - June 30, 2021

The City of FORT DODGE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 5/24/2021 06:00 PM

Contact: Jeff Nemmers Sr

Phone: (515) 576-4551

Meeting Location: City Council Chambers
819 1st Avenue S
Fort Dodge, Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	14,491,568	0	14,491,568
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	14,491,568	0	14,491,568
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	2,787,306	0	2,787,306
Other City Taxes	6	5,729,251	400,000	6,129,251
Licenses & Permits	7	114,675	205,000	319,675
Use of Money & Property	8	431,160	127,100	558,260
Intergovernmental	9	6,280,991	10,389,000	16,669,991
Charges for Service	10	28,173,398	986,100	29,159,498
Special Assessments	11	0	0	0
Miscellaneous	12	2,659,538	1,680,100	4,339,638
Other Financing Sources	13	20,150,503	23,492,000	43,642,503
Transfers In	14	17,880,615	10,505,050	28,385,665
Total Revenues & Other Sources	15	98,699,005	47,784,350	146,483,355
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	10,987,428	1,105,250	12,092,678
Public Works	17	5,936,708	708,000	6,644,708
Health and Social Services	18	332,230	100,000	432,230
Culture and Recreation	19	3,563,184	538,600	4,101,784
Community and Economic Development	20	1,747,729	10,162,000	11,909,729
General Government	21	1,255,942	240,000	1,495,942
Debt Service	22	5,804,881	3,590,000	9,394,881
Capital Projects	23	6,729,348	11,817,350	18,546,698
Total Government Activities Expenditures	24	36,357,450	28,261,200	64,618,650
Business Type/Enterprise	25	39,275,214	9,018,100	48,293,314
Total Gov Activities & Business Expenditures	26	75,632,664	37,279,300	112,911,964
Tranfers Out	27	17,880,615	10,505,050	28,385,665
Total Expenditures/Transfers Out	28	93,513,279	47,784,350	141,297,629
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5,185,726	0	5,185,726
Beginning Fund Balance July 1, 2020	30	43,639,266	0	43,639,266
Ending Fund Balance June 30, 2021	31	48,824,992	0	48,824,992

Explanation of Changes: Increased revenues and expenses for the American Rescue Plan, FY21 Series A and B GO bond issuances (and related refinancing), and State Revolving Fund water and sewer construction projects.