

RESOLUTION NO. 22-02-047

RESOLUTION ADOPTING MAXIMUM PROPERTY TAX DOLLAR LEVY FOR FISCAL YEAR 2023 BUDGET

WHEREAS, a public hearing was held on February 28, 2022 on approving the total maximum tax dollars to be derived from certain levies in City Fiscal Year 2023 Budget; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required by law and posted on the city website and Facebook social media; and

WHEREAS, total proposed maximum levy for affected property tax levies is in the amount of \$12,351,913. The regular taxable valuation does not include the Instrumental/Vocal Music Group levy, Ag Land levy, SSMID levy and Debt Service levy.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fort Dodge, Iowa, that maximum tax dollar levy for City of Fort Dodge budget beginning July 1, 2022 and ending June 30, 2023 be hereby approved.

PASSED AND APPROVED by the City Council of the City of Fort Dodge, Iowa, this 28th day of February 2022.

Ayes: Flattery, Nelson, Conrad, McCaleb, Alstott, Moehnke and Schuur

Nays: None

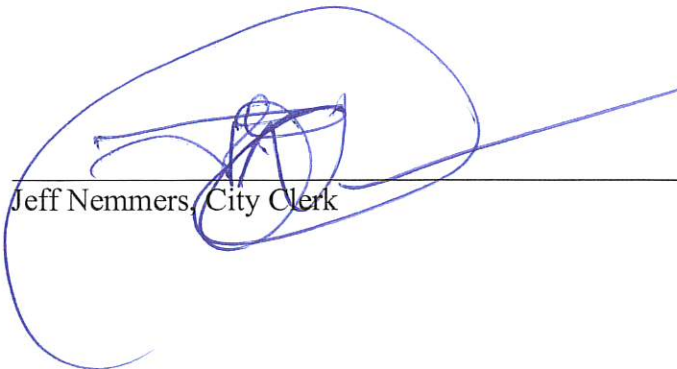
Other: None

City of Fort Dodge, Iowa



Matt Bemrich, Mayor

ATTEST:



Jeff Nemmers, City Clerk

NOTICE OF PUBLIC HEARING - CITY OF FORT DODGE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Fort Dodge City Council Chambers 819 1st Ave S, Fort Dodge, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.fortdodgeiowa.org

City Telephone Number
 (515) 576-4551

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	759,843,278	792,391,990	792,391,990	
Tax Levies:				
Regular General	6,154,731	6,154,731	6,418,375	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	262,000	262,000	262,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	89,000	89,000	89,000	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	350,000	350,000	350,000	
Support of Local Emer. Mgmt. Commission	460,601	460,601	60,212	
Emergency	205,158	205,158	213,946	
Police & Fire Retirement	1,479,000	1,479,000	1,504,000	
FICA & IPERS	1,054,660	1,054,660	1,166,160	
Other Employee Benefits	2,115,000	2,115,000	2,288,220	
Total Tax Levy	12,170,150	12,170,150	12,351,913	1.49
Tax Rate	16.01666	15.35875	15.58814	

Explanation of significant increases in the budget:

Increased operational costs.

If applicable, the above notice also available online at:

www.fortdodgeiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year