

**RESOLUTION NO. 23-02-035**

**RESOLUTION ADOPTING MAXIMUM PROPERTY TAX DOLLAR LEVY FOR FISCAL YEAR 2024 BUDGET**

**WHEREAS**, a public hearing was held on February 27, 2023 on approving the total maximum tax dollars to be derived from certain levies in City Fiscal Year 2024 Budget; and

**WHEREAS**, a notice concerning the proposed city maximum property tax dollars was published as required by law and posted on the city website and Facebook social media; and

**WHEREAS**, total proposed maximum levy for affected property tax levies is in the amount of \$12,611,736. The regular taxable valuation does not include the Instrumental/Vocal Music Group levy, Ag Land levy, SSMID levy and Debt Service levy.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Fort Dodge, Iowa, that maximum tax dollar levy for City of Fort Dodge budget beginning July 1, 2023 and ending June 30, 2024 be hereby approved.

**PASSED AND APPROVED** by the City Council of the City of Fort Dodge, Iowa, this 27th day of February 2023.

Ayes: Nelson, Secor, McCaleb, Alstott, Moehnke and Schuur

Nays: None

Other: Absent: Flattery

City of Fort Dodge, Iowa



\_\_\_\_\_  
Matt Bemrich, Mayor

ATTEST:



\_\_\_\_\_  
Jeff Nemmers, City Clerk

**NOTICE OF PUBLIC HEARING - CITY OF FORT DODGE - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/27/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers - 819 1st Ave S, Fort Dodge, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.fortdodgeiowa.org](http://www.fortdodgeiowa.org)

City Telephone Number  
 (515) 576-4551

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	792,391,990	780,549,548	780,549,548	
Tax Levies:				
Regular General	6,418,375	6,418,375	6,322,451	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	262,000	262,000	262,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	89,000	89,000	89,000	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	350,000	350,000	425,000	
Support of Local Emer. Mgmt. Commission	60,212	60,212	48,590	
Emergency	213,946	213,946	210,748	
Police & Fire Retirement	1,504,000	1,504,000	1,477,386	
FICA & IPERS	1,166,160	1,166,160	1,139,654	
Other Employee Benefits	2,288,220	2,288,220	2,636,907	
<b>Total Tax Levy</b>	<b>12,351,913</b>	<b>12,351,913</b>	<b>12,611,736</b>	<b>2.1</b>
<b>Tax Rate</b>	<b>15.58813</b>	<b>15.82464</b>	<b>16.15751</b>	

**Explanation of significant increases in the budget:**

Increases in insurance costs.

**If applicable, the above notice also available online at:**

[www.fortdodgeiowa.org](http://www.fortdodgeiowa.org)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year