

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of FORT DODGE
Fiscal Year July 1, 2022 - June 30, 2023

The City of FORT DODGE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/22/2023 06:00 PM

Contact: Jeff Nemmers Sr.

Phone: (515) 576-4551

Meeting Location: City Hall Council Chambers
819 1st Ave S
Fort Dodge, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	15,416,645	0	15,416,645
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	15,416,645	0	15,416,645
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	2,653,427	0	2,653,427
Other City Taxes	6	6,389,409	110,000	6,499,409
Licenses & Permits	7	434,675	75,000	509,675
Use of Money & Property	8	363,396	411,700	775,096
Intergovernmental	9	8,496,478	3,184,668	11,681,146
Charges for Service	10	31,211,161	397,330	31,608,491
Special Assessments	11	0	14,500	14,500
Miscellaneous	12	2,802,581	1,221,800	4,024,381
Other Financing Sources	13	38,410,624	4,300,000	42,710,624
Transfers In	14	27,241,950	2,165,150	29,407,100
Total Revenues & Other Sources	15	133,420,346	11,880,148	145,300,494
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	12,326,762	533,000	12,859,762
Public Works	17	6,624,984	1,010,000	7,634,984
Health and Social Services	18	346,235	58,000	404,235
Culture and Recreation	19	3,864,189	440,000	4,304,189
Community and Economic Development	20	2,997,827	536,040	3,533,867
General Government	21	1,382,802	362,958	1,745,760
Debt Service	22	6,280,669	200,000	6,480,669
Capital Projects	23	24,040,091	2,605,000	26,645,091
Total Government Activities Expenditures	24	57,863,559	5,744,998	63,608,557
Business Type/Enterprise	25	58,181,125	3,970,000	62,151,125
Total Gov Activities & Business Expenditures	26	116,044,684	9,714,998	125,759,682
Transfers Out	27	27,241,950	2,165,150	29,407,100
Total Expenditures/Transfers Out	28	143,286,634	11,880,148	155,166,782
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-9,866,288	0	-9,866,288
Beginning Fund Balance July 1, 2022	30	45,634,645	0	45,634,645
Ending Fund Balance June 30, 2023	31	35,768,357	0	35,768,357

Explanation of Changes: Increased budgeted expenses are due to anticipated insurance costs and timing of projects which are offset with increased revenues from federal grants and capital financing.