

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 05:30 PM Meeting Location: Municipal Building City Council Chambers 819 1st Ave S Fort Dodge, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.fortdodgeiowa.org

City Telephone Number
(515) 576-4551

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	735,160,850	749,061,853	749,061,853
Consolidated General Fund	6,277,715	6,277,715	6,396,419
Operation & Maintenance of Public Transit	246,970	246,970	247,340
Aviation Authority	0	0	0
Liability, Property & Self Insurance	571,220	571,220	572,074
Support of Local Emergency Mgmt. Comm.	67,804	67,804	60,202
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,310,858	1,310,858	1,272,162
FICA & IPERS (If at General Fund Limit)	1,065,425	1,065,425	1,092,649
Other Employee Benefits	2,557,081	2,557,081	2,531,410
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	835,804,339	846,169,484	846,169,484
Debt Service	3,761,120	3,761,120	3,807,763
CITY REGULAR TOTAL PROPERTY TAX	15,858,193	15,858,193	15,980,019
CITY REGULAR TAX RATE	20.95500	20.59451	20.75000
Taxable Value for City Ag Land	4,241,481	4,383,578	4,383,578
Ag Land	12,740	12,740	13,168
CITY AG LAND TAX RATE	3.00375	2.90630	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	971	1,083	11.53
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	4,286	4,838	12.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased costs of city operations.