

2013 CONSOLIDATED URBAN REVITALIZATION PLAN - SUMMARY

SINGLE FAMILY RESIDENTIAL

- New single-family residential construction Citywide – eligible for 5 year 100% abatement on the first \$75,000 of increased value (2 year sunset);
 - Within blighted area – eligible for 7 years 100% abatement (2 year sunset);
- Improvements to existing single-family residential Citywide – eligible for 5 year 100% abatement on the first \$75,000 of increased value (minimum of 15% increased value);
 - Within blighted area – eligible for 3 year 100% or 10 year sliding scale (minimum of 15% increased value);

MULTI-FAMILY RESIDENTIAL

- New multi-family residential construction Citywide – eligible for 3 year 100% or 10 year sliding scale (2 year sunset);
 - Within blighted area – eligible for 7 year 100% (2 year sunset);
- Improvements to existing multi-family residential Citywide – eligible for 3 year 100% or 10 year sliding scale (minimum of 15% increased value);

ABANDONED PROPERTY

- Citywide – includes residential, commercial and industrial – eligible for 5 year 100% or 15 year sliding scale;

INDUSTRIAL

- Designated areas – 3 year 100% or 10 year sliding scale on eligible industrial improvements (minimum of 15% increased value);

COMMERCIAL

- Designated area – 3 year 100% or 10 year sliding scale (minimum of 15% increased value);
 - Within downtown core – must meet Downtown Design Guidelines (minimum of 15% increased value);