

May 19, 2014

To: Mayor Bemrich and City Council

From: David Fierke, City Manager

Subject: Resolution approving FY14 budget amendment



ACTION: For vote Tuesday, May 27, 2014

Brief History

Each year the City does a budget amendment to reflect any changes made to the budget during the course of the fiscal year. A public hearing must be held on the amendment per Iowa law. Notice of the public hearing was published in the Fort Dodge Messenger on May 15, 2014.

Analysis of Issue

A budget amendment allows the City to account for additional expenditures and revenues in the appropriate functions. No new property taxes can be levied as a result of a budget amendment.

Budget Impact

Budget amendments have no impact on property taxes.

Staff Conclusions / Recommendations

Staff recommends approval of the FY14 budget amendment.

Implementation and Accountability

If approved, the City Clerk's office will file the amendment with the Webster County Auditor as required by Iowa law. soccer

Signed

Approved

Jeff Nemmers
City Clerk/Finance Director

David R. Fierke
City Manager

94-904

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of WEBSTER County, Iowa:

The City Council of Fort Dodge in said County/Countries met on May 27, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 14-05-133

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of Fort Dodge

Section 1. Following notice published May 15, 2014

and the public hearing held, May 27, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,784,515	0	12,784,515
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	12,784,515	0	12,784,515
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,266,304	0	1,266,304
Other City Taxes	6	4,701,432	935,000	5,636,432
Licenses & Permits	7	420,775	0	420,775
Use of Money and Property	8	126,438	0	126,438
Intergovernmental	9	7,071,937	775,000	7,846,937
Charges for Services	10	18,278,863	617,000	18,895,863
Special Assessments	11	0	0	0
Miscellaneous	12	1,879,785	212,000	2,091,785
Other Financing Sources	13	13,968,602	35,828,000	49,796,602
Total Revenues and Other Sources	14	60,498,651	38,367,000	98,865,651
Expenditures & Other Financing Uses				
Public Safety	15	7,917,376	126,000	8,043,376
Public Works	16	4,296,050	511,000	4,807,050
Health and Social Services	17	287,775	452,000	739,775
Culture and Recreation	18	3,017,515	257,000	3,274,515
Community and Economic Development	19	1,271,501	222,000	1,493,501
General Government	20	992,542	96,950	1,089,492
Debt Service	21	4,737,568	5,918,000	10,655,568
Capital Projects	22	11,823,235	4,215,000	16,038,235
Total Government Activities Expenditures	23	34,343,562	11,797,950	46,141,512
Business Type / Enterprises	24	16,198,192	28,592,000	44,790,192
Total Gov Activities & Business Expenditures	25	50,541,754	40,389,950	90,931,704
Transfers Out	26	13,838,602	3,753,000	17,591,602
Total Expenditures/Transfers Out	27	64,380,356	44,142,950	108,523,306
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	-3,881,705	-5,775,950	-9,657,655
29				
Beginning Fund Balance July 1	30	14,941,549	0	14,941,549
Ending Fund Balance June 30	31	11,059,844	-5,775,950	5,283,894

Passed this 27 day of May/2014
(Day) (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor