

Cornwell, Frideres, Maher & Associates, P.L.C.

Certified Public Accountants

714 14th Avenue North
Fort Dodge, IA 50501-7098
Phone 515.955.4805 Fax 515.955.4673

Lowell W. Cornwell, C.P.A.
lwcornwell@frontiernet.net

Christine R. Frideres, C.P.A.
crfrideres@frontiernet.net

Jerilyn J. Maher, C.P.A.
jjmaher@frontiernet.net

June 18, 2014

City of Fort Dodge
Municipal Building
819 1st Avenue South
Fort Dodge, IA 50501

TERMS: NET RECEIPT OF INVOICE

FOR PROFESSIONAL SERVICES

Comprehensive annual audit for June 30, 2013	\$ 17,910.00
Accrual conversion	3,420.00
A-133 compliance testing	1,970.00
Less progress billing	<u>(13,432.50)</u>
Total balance due	\$ 9,867.50

499 Hours Professional Staff
28 Hours Secretarial Staff
527

60f

June 18, 2014

City of Fort Dodge, Iowa

The breakdown of billing per department for comprehensive audit and accrual conversion is as follows:

General	81.5%	\$ 6,438.50
Utilities	9.5%	750.00
Airport	4.5%	355.00
TIF	1.0%	79.00
Vision Iowa	1.5%	118.00
Library	1.0%	79.00
Congregate Meals	.5%	39.00
Foster Grandparents	.5%	39.00
Subtotal	<u>100.0%</u>	<u>7,897.50</u>

The breakdown of billing per department for the A-133 compliance testing is as follows:

Sewer	50.0%	\$ 985.00
General	50.0%	<u>985.00</u>
Subtotal		<u>1,970.00</u>
Total		<u>\$ 2,867.50</u>

64-1