



June 17, 2014

Jeff Nemmers, City Clerk/Finance Director  
Fort Dodge  
819 1st Avenue S  
Fort Dodge, IA 50501

Dear Jeff:

The Iowa League of Cities relies on a variety of revenues to operate, with dues representing just one source. Like cities, the League has faced economic challenges over the past several years. The most challenging has been the reduction in revenues we derive from our endorsement of the Iowa Public Agency Investment Trust, the state-wide public fund investment pool. With interest rates remaining low, the League and its partners have waived fees in order to ensure the participants receive a minimum return on their investment.

These fee waivers have resulted in a significant loss of revenues to the League. Facing an initial deficit of over \$200,000, this year's League's budget was developed by increasing dues, reducing expenditures and drawing down fund balances. The 9% dues increase approved by the board is significant, but essential to close the current gap. Historically, member dues have increased an average of just 3.5% since 1994, including eight years with no increases.

Our work is not done. Over the next year a Financial Stability Committee of executive board members will work with staff to develop strategies to address emerging revenue and expenditure trends to ensure that the League can continue to provide the services we have to cities for the past 119 years.

In the meantime, the League will continue its mission, including serving as advocates for Home Rule, fighting unnecessary and costly regulations, and providing the best and most flexible training for city officials.

The League – its executive board and staff – thank you for your past support and encourage you to continue your membership. As long as the League is serving ALL cities in Iowa, no city stands alone in the challenges it faces.

Respectfully submitted,

Alan W. Kemp  
Executive Director

Thank you!



500 SW. 7TH ST.  
SUITE 101  
DES MOINES, IOWA  
50309

# INVOICE

DATE

6/15/2014

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PAGE 1

Fort Dodge  
819 1st Avenue S

Fort Dodge IA 50501-4739

Remit to: Iowa League of Cities, 500 SW 7th St, Ste 101, Des Moines, IA 50309

PURCHASE ORDER NO.	CUSTOMER ID	SALES ID	SHIPPING METHOD	PAYMENT TERMS	REQ'D. SHIP DATE	MASTER NUMBER
	FORTD0001			Net 30		
QUANTITY	ITEM NUMBER	DESCRIPTION	UOM	DISCOUNT	UNIT PRICE	EXTENDED PRICE
1.00	DUES	Member Dues July 1, 2014 - June 30, 2015			7,113.00	\$7,113.00

Subtotal \$7,113.00

Total \$7,113.00

When you provide a check as payment, you authorize the Iowa League of Cities either to use information from your check to make a one-time electronic fund transfer to your account or to process the payment as a check transaction. For inquiries please call 515-244-7282.

*Thank You*