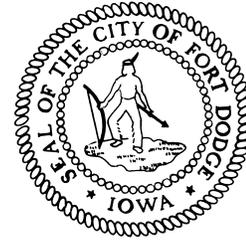


February 11, 2015

To: Mayor Bemrich and City Council
From: David Fierke, City Manager
Subject: Resolution to set Public Hearing on FY16 Budget



ACTION: For vote Monday, February 23, 2015

Brief History

As a part of the budget process, a public hearing is required to be held. Cities are required to publish a budget declaring the maximum amount of expenditures in each function of government. Publication of a notice is required not less than 10 nor more than 20 days before the hearing.

Analysis of Issue

I request the Council set March 9, 2015 at 6:00 p.m. as the date and time for a public hearing on the proposed budget for fiscal year 2016. The FY16 budget will need to be approved after the public hearing.

Budget Impact

The proposed tax levy is \$20.94436, an increase of \$.47206 from the prior year. This levy includes the band levy at \$.05971, the emergency management commission levy at .46982, the civic center levy at \$.11785, the DART bus levy at .42773, the insurance levy at \$.54999, the emergency levy at \$.27, the employee benefits levy at \$6.47904, the debt service levy at \$4.47022, and the general levy at \$8.10.

Subcommittee or Commission Review / Recommendation

This budget includes infrastructure projects as defined in our Capital Improvement Plan. A series of budget workshops were held in December, January, and February.

Staff Conclusions / Recommendations

I recommend the Council set March 9, 2015 at 6:00 p.m. as the date and time for a public hearing on the FY16 budget.

Implementation and Accountability

If approved, the City Clerk will publish the notice as required by law.

Signed

Approved

Jeff Nemmers
City Clerk/Finance Director

David Fierke
City Manager

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Fort Dodge, Iowa

The City Council will conduct a public hearing on the proposed Budget at 819 1st Ave South

on 3/9/2015 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.94436

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-576-4551
phone number

Jeff Nemmers Sr.
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,905,306	12,709,042	13,276,564
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	12,905,306	12,709,042	13,276,564
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,607,682	1,411,433	1,462,870
Other City Taxes	6	5,489,635	5,609,220	4,993,955
Licenses & Permits	7	358,275	368,850	436,518
Use of Money and Property	8	143,570	146,136	513,493
Intergovernmental	9	11,885,626	14,176,843	6,009,243
Charges for Fees & Service	10	21,870,535	21,446,491	18,450,287
Special Assessments	11	0	21,019	31,071
Miscellaneous	12	4,114,314	2,445,750	4,034,637
Other Financing Sources	13	18,570,000	7,325,395	22,012,744
Transfers In	14	23,966,335	15,731,483	11,223,421
Total Revenues and Other Sources	15	100,911,278	81,391,662	82,444,803
Expenditures & Other Financing Uses				
Public Safety	16	8,036,715	7,881,530	7,681,027
Public Works	17	4,708,593	4,563,881	4,609,205
Health and Social Services	18	316,950	295,514	707,825
Culture and Recreation	19	3,145,845	3,087,117	3,008,686
Community and Economic Development	20	1,794,008	1,374,572	956,870
General Government	21	1,013,118	1,031,692	930,006
Debt Service	22	4,903,463	6,888,564	8,961,111
Capital Projects	23	26,584,275	17,916,015	10,054,551
Total Government Activities Expenditures	24	50,502,967	43,038,885	36,909,281
Business Type / Enterprises	25	37,303,992	23,897,485	32,343,672
Total ALL Expenditures	26	87,806,959	66,936,370	69,252,953
Transfers Out	27	23,966,335	15,731,483	11,223,421
Total ALL Expenditures/Transfers Out	28	111,773,294	82,667,853	80,476,374
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-10,862,016	-1,276,191	1,968,429
Beginning Fund Balance July 1	30	28,402,821	29,679,012	27,710,583
Ending Fund Balance June 30	31	17,540,805	28,402,821	29,679,012

RESOLUTION NO. _____

**RESOLUTION SETTING PUBLIC HEARING ON ADOPTING CITY BUDGET
FOR FISCAL YEAR 2016**

WHEREAS, a public hearing on the City's proposed budget is required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT DODGE, IOWA THAT March 9, 2015 at 6:00 p.m. is set as the date and time for a public hearing on the proposed budget for City of Fort Dodge beginning July 1, 2015 and ending June 30, 2016.

Passed and approved by the City Council of the City of Fort Dodge, Iowa this 23rd day of February 2015.

PASSED AND APPROVED by the City Council of the City of Fort Dodge, Iowa, this 23rd day of February, 2015.

Ayes: _____

Nays: _____

Other: _____

City of Fort Dodge, Iowa

Matt Bemrich, Mayor

ATTEST:

Jeff Nemmers, City Clerk